

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

EXCALIBUR ENERGY COMPANY
PO DRAWER 25045
ALBUQUERQUE NM 87125



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/20/2024 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	50307 939
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY	C	3,300	6,110	Lease: 25735	Type: REAL Owner #: 50307
MADISNVILLE Cisd	C	3,300	6,110	Legal: MCVEY UNIT -A- (2H)	
				EMPIRE TEXAS OPERATI	
				AB-139 E LATHAM SURVEY	
				.015800 Override Royalty	
				Category: G1	
				Railroad #:	25735
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$6,110 in 2024 as compared to \$9,260 in 2019 is a 34.02% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		3,300	2,150	3,960	
MADISNVILLE Cisd		3,300	2,150	3,960	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	5,260 5,260	1,970 1,970	Lease: 25873 Type: REAL Owner #: 50307 Legal: BULLARD W C -A- (01) EMPIRE TEXAS OPERATO AB-140 A LAURENCE SURVEY RRC #25873 WELL #1 .014114 Override Royalty Category: G1 Railroad #: 25873 HB1984: The Appraised value of \$1,970 in 2024 as compared to \$10,910 in 2019 is a 81.94% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	5,260 5,260	0 0	1,970 1,970

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	30 30	30 30	Lease: 26361 Type: REAL Owner #: 50307 Legal: SU LING (01) EMPIRE TEXAS OPERAT AB 17 A HOTCHKISS SURVEY WELL #1 RRC# 26803 .002300 Override Royalty Category: G1 Railroad #: 26803 HB1984: The Appraised value of \$30 in 2024 as compared to \$60 in 2019 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	30 30	0 0	30 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	2,700 2,700	1,780 1,780	Lease: 26484 Type: REAL Owner #: 50307 Legal: BONANZA UNIT -A- (1H) E2 OPERATING LLC AB 140 A LAURENCE SURVEY WELL #A1H RRC#26484 .013004 Royalty Interest Category: G1 Railroad #: 26484 HB1984: The Appraised value of \$1,780 in 2024 as compared to \$4,360 in 2019 is a 59.17% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	2,700 2,700	0 0	1,780 1,780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	40 40	20 20	Lease: 132240 Type: REAL Owner #: 50307 Legal: WALTON J H G/U (02) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #132240 WELL #2 .000918 Royalty Interest Category: G1 Railroad #: 132240 HB1984: The Appraised value of \$20 in 2024 as compared to \$60 in 2019 is a 66.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	40 40	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	180 180	20 20	Lease: 148154 Type: REAL Owner #: 50307 Legal: JOHNSON JAMES F (01) WILDFIRE ENERGY AB-113 WM J C HILL SURVEY RRC #148154 WELL #1 .000847 Royalty Interest Category: G1 Railroad #: 148154 HB1984: The Appraised value of \$20 in 2024 as compared to \$170 in 2019 is a 88.24% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	180 180	0 0	20 20

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	970 970	780 780	Lease: 746682 Type: REAL Owner #: 50307 Legal: SHELDON UNIT (1H) DECKER OPERATING CO AB-87 R DUGLAS SURVEY WELL #1H RRC# 26251 .000501 Override Royalty Category: G1 Railroad #: 26251 HB1984: The Appraised value of \$780 in 2024 as compared to \$190 in 2019 is a 310.53% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	970 970	0 0	780 780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	410 410	310 310	Lease: 761705 Type: REAL Owner #: 50307 Legal: SPOT BULLARD MCMAHAN (1H) EMPIRE TEXAS OPERATI AB 140 A LAURENCE SURVEY WELL #1H RRC# 26338 .003688 Override Royalty Category: G1 Railroad #: 26338 HB1984: The Appraised value of \$310 in 2024 as compared to \$640 in 2019 is a 51.56% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	410 410	0 0	310 310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,150 1,150	850 850	Lease: 763489 Type: REAL Owner #: 50307 Legal: PONDEROSA (1H) EMPIRE TEXAS OPERATI AB 57 C BOWMAN SURVEY WELL #1H RRC#26606 .012153 Override Royalty Category: G1 Railroad #: 26606 HB1984: The Appraised value of \$850 in 2024 as compared to \$1,860 in 2019 is a 54.30% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,150 1,150	0 0	850 850

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	930 930	830 830	Lease: 764824 Type: REAL Owner #: 50307 Legal: WALKERS TEXAS RANGER (1H) EMPIRE TEXAS OPERATI AB 87 R DUGLAS SURVEY WELL # 1H RRC# 26350 .003276 Override Royalty Category: G1 Railroad #: 26350 HB1984: The Appraised value of \$830 in 2024 as compared to \$1,330 in 2019 is a 37.59% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	930 930	0 0	830 830

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	200 200	150 150	Lease: 764919 Type: REAL Owner #: 50307 Legal: STAGECOACH (1H) EMPIRE TEXAS OPERATI AB 87 R DUGLAS SURVEY WELL #1H RRC# 26337 .002515 Override Royalty Category: G1 Railroad #: 26337 HB1984: The Appraised value of \$150 in 2024 as compared to \$90 in 2019 is a 66.67% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	200 200	0 0	150 150

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	15,170	2,150	10,700		
MADISNVILLE Cisd	15,170	2,150	10,700		